



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC BANK PRICED US\$1 BILLION OF SENIOR FIXED RATE BONDS

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced US\$1 billion of fixed rate senior bonds (“**Bonds**”) due 13 March 2015. The Bonds have been offered in offshore transactions outside the United States in reliance on Regulation S and in the United States to qualified institutional buyers as defined in Rule 144A under the Securities Act. The net proceeds from the issue of the Bonds will be used for general corporate purposes of OCBC Bank.

The Bonds will bear interest at the rate of 1.625% per annum, payable semi-annually in arrear. The Bonds are expected to be rated Aa1 by Moody’s Investors Service, AA- by Standard & Poor’s Ratings Services and AA- by Fitch Ratings Ltd. A rating is not a recommendation to buy, sell or hold the Bonds and may be subject to suspension, reduction or withdrawal at any time by the rating agency.

The Bonds are expected to be issued on 13 March 2012 and list on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 14 March 2012. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Bonds to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank or the Bonds.

Citigroup Global Markets Singapore Pte. Ltd. acted as Global Coordinator, and OCBC Bank, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Morgan Stanley Asia (Singapore) Pte. acted as Joint Lead Managers and Bookrunners for the issue. CIMB Bank (L) Limited and Daiwa Capital Markets Hong Kong Limited acted as Co-Managers.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

7 March 2012

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). The Bonds referred to herein have not been, and will not be, registered under the United States Securities Act of 1933 or any state securities laws of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act and applicable state securities laws of the United States. There will be no public offering of securities in the United States. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.